

**NOTICE OF PUBLIC HEARING  
MALAD CITY PROPOSED BUDGET  
Fiscal Year October 1, 2021 - September 30, 2022**

A budget totaling \$2,138,450 has been tentatively approved. A public hearing prior to the adoption of the final budget will be held September 8, 2021, at 6:00 p.m. at Malad City Hall, 59 Bannock St., Malad, Idaho.

**GENERAL FUND**

PROJECTED REVENUE

Tax - Franchise	785,000
Licenses & Permits	19,000
State Shared Revenue	362,600
Reimb from Water, Trash & Sewer	385,000
Local Shared Revenue	7,500
Cemetery	20,000
Other Revenue	559,350
<b><u>TOTAL</u></b>	<b>\$2,138,450</b>

PROJECTED EXPENSES

Administration Salaries & Benefits	130,000
Employee Salaries & Benefits	600,000
Economic Development	3,500
Printing & Publishing	12,000
Law Enforcement	300,000
Road Dept.	250,000
Electric Power	45,000
Building Upkeep	150,000
Parks	150,000
Swimming Pool	10,000
Recreation	3,000
Cemetery	60,000
Building Inspector	12,000
Telecommunications	5,000
Animal Control	2,500
Museum	3,000
Theater Guild	1,500
Liability Insurance	30,000
Fuel	25,000
Equipment Purchase/ Lease	80,000
Equipment Repairs	30,000
Assoc. of Idaho Cities	10,000
Senior Citizens	10,000
Audit	8,500
Seasonal Decorations	15,000
Fireworks	7,000
Reserve for Contingency	185,450
<b><u>TOTAL</u></b>	<b>\$2,138,450</b>

**WATER, SEWER, TRASH, SPRINKLER FUNDS**

	<b>Water</b>	<b>Sewer</b>	<b>Trash</b>	<b>Sprinkler</b>
<b>Income:</b>				
Sales	500,000	625,000	160,000	47,000
Interest on Acct	1,000	1,500		
Other Revenue				
<b>Total Income</b>	<b>501,000</b>	<b>626,500</b>	<b>160,000</b>	<b>47,000</b>
<b>Expense:</b>				
Reimburse Genera Fund	150,000	135,000	75,000	25,000
Repairs	30,000	40,000	12,000	5,000
Fuel			15,000	
Electric Power	60,000	1,500		
DEQ Fees, Water Samples	8,000			
Printing	1,500	1,500		
Postage	4,000	4,000		500
Telephone	3,000	2,000		
Building Expense	15,000	15,000		
Office Supplies	6,000			
Deep Creek Irrigation Assessment Engineering				15,000
Other Expense	15,000	50,000	25,000	
<b>Total Expense</b>	<b>\$292,500</b>	<b>\$249,000</b>	<b>\$127,000</b>	<b>\$45,500</b>
<b>Income Before Debt Service</b>	<b>208,500</b>	<b>377,500</b>	<b>33,000</b>	<b>1,500</b>
Debt Service:				
Bond Repayment	131,750			
Interest Expense		150,000		
Lease Payment				
<b>Total Debt Repayment</b>	<b>131,750</b>	<b>150,000</b>		
<b>Net Income</b>	<b>76,750</b>	<b>227,500</b>	<b>33,000</b>	<b>1,500</b>