

NOTICE OF PUBLIC HEARING
MALAD CITY PROPOSED BUDGET
Fiscal Year October 1, 2018 - September 30, 2019

A budget totaling \$1,953,950 has been tentatively approved. A public hearing prior to the adoption of the final budget will be held September 5, 2018 at 6:00 p.m. at Malad City Hall, 59 Bannock St., Malad, Idaho.

GENERAL FUND

PROJECTED REVENUE

Tax - Franchise	675,000
Licenses & Permits	11,500
State Shared Revenue	329,700
Reimb from Water, Trash & Sewer	325,000
Local Shared Revenue	5,000
Cemetery	20,000
Other Revenue	587,750

TOTAL \$1,953,950

PROJECTED EXPENSES

Administration Salaries & Benefits	110,000
Employee Salaries & Benefits	515,000
Economic Development	1,500
Printing & Publishing	9,000
Law Enforcement	260,000
Road Dept.	250,000
Electric Power	42,000
Building Upkeep	225,000
Parks	100,000
Swimming Pool	10,000
Recreation	3,000
Cemetery	15,000
Building Inspector	5,000
Telecommunications	5,000
Animal Control	2,500
Museum	3,000
Theater Guild	1,000
Liability Insurance	25,800
Fuel	20,000
Equipment Purchase/ Lease	80,000
Equipment Repairs	30,000
Assoc. of Idaho Cities	12,000
Senior Citizens	10,000
Audit	8,000
Seasonal Decorations	10,000
Fireworks	5,000
Reserve for Contingency	196,150

TOTAL \$1,953,950

WATER, SEWER, TRASH, SPRINKLER FUNDS

	Water	Sewer	Trash	Sprinkler
Income:				
Sales	500,000	325,000	153,500	35,000
Interest on Acct	2,000			
Other Revenue		20,000		
Total Income	502,000	345,000	153,500	35,000
Expense:				
Reimburse Genera Fund	150,000	75,000	75,000	25,000
Repairs	25,000	20,000	10,000	5,000
Fuel			7,000	
Electric Power	65,000	1,000		
DEQ Fees, Water Samples	5,000			
Printing	2,000			
Postage	6,000			500
Telephone	4,000			
Building Expense	7,000			
Office Supplies	6,000			
Deep Creek Irrigation Assessment				12,258.75
Engineering		216,000		
Other Expense	15,000	20,000	4,000	
Total Expense	\$285,000	\$332,000	\$96,000	\$42,758.75
Income Before Debt Service	217,000	13,000	57,500	(7,758.75)
Debt Service:				
Bond Repayment	132,050			
Lease Payment			55,881.60	
Total Debt Repayment	132,050		55,881.60	
Net Income	84,950	13,000	1,618.40	(7,758.75)